



NEWSLETTER

11/8/2021

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Market Outlook

Sensex ends 295 pts higher, Nifty above 17,900!!

- ✚ The markets started Samvat 2078 on an upbeat note in the backdrop of a sharp cut in excise duty on fuel prices and a scale down in its bond-buying program by the US Federal stimulus as per expected. At the end of its two-day meeting, the US Fed said monthly \$120 billion purchases of Treasuries and mortgage-backed securities would be trimmed by \$15 billion a month.
- ✚ Sensex ends 295.70 points higher or 0.49% at 60067.62, and the Nifty added 91.80 points or 0.51% at 17921. About 2535 shares have advanced, 514 shares declined, and 146 shares are unchanged.
- ✚ Among the Sensex 30 stocks, Mahindra & Mahindra jumped over 3 per cent to 875, and ITC advanced 2 per cent to Rs 227. Bajaj Auto, Larsen & Toubro, Kotak Bank, Sun Pharma, IndusInd Bank and Nestle India were the other prominent gainers. ICICI Bank, however, slipped 0.7 per cent and was the only notable loser among the Sensex stocks. Among the sectors, the auto and PSU Bank indices added over a percent each while the midcap and smallcap indices are up 0.5-1 percent each.

India Composite PMI Signals Strongest Monthly Expansion Since 2012 In October

- ✚ Services Business Activity Index indicates strongest rate of growth in ten and-a-half years Private sector output in India increased at a sharper rate in October as growth quickened among both manufacturers and service providers. The Composite PMI Output Index rose from 55.3 in September to 58.7, signalling the strongest monthly expansion since January 2012. The upturn in business activity was supported by a substantial rise in new work intakes. Aggregate sales increased at a sharp rate that was the quickest since early-2012.
- ✚ The acceleration in growth was broad-based across the manufacturing and service sectors. October data pointed to a second successive monthly increase in private sector employment, but the rate of expansion was only slight as growth among service providers was partly offset by job shedding at goods producers. The recovery of the Indian service sector was extended to October, with companies indicating that a notable pick-up in new business led to the fastest expansion in output in over a decade.
- ✚ More jobs were created as result, though business confidence remained subdued due to growing concerns surrounding price pressures. With input costs again rising sharply, companies lifted their fees at the fastest pace in close to four-and-a-half years. Rising from 55.2 in September to 58.4 in October, the seasonally adjusted India Services Business Activity Index signalled the strongest rate of growth in ten and-a-half years.

Core Industries Index Gains 4.4% On Year In September 2021

- ✚ The combined Index of Eight Core Industries stood at 126.7 in September 2021, which increased by 4.4% (provisional) as compared to the Index of September 2020. The production of Coal, Natural Gas, Refinery Products, Fertilizers, Steel, Cement and Electricity industries increased in September 2021 over the corresponding period of last year. Final growth rate of Index of Eight Core Industries for June 2021 is revised to 9.4% from its provisional level 8.9%.
- ✚ The growth rate of ICI during April-September 2021-22 was 16.6% (P) as compared to the corresponding period of last FY. Coal -Coal production increased by 8.1% in September,2021 over September, 2020. Its cumulative index increased by 11.7% during April to September, 2021-22 over corresponding period of the previous year. Crude Oil-Crude Oil production declined by 1.7% in September, 2021 over September, 2020. Its cumulative index declined by 2.9% during April to September, 2021-22 over the corresponding period of previous year. Natural Gas - Natural Gas production increased by 27.5% in September, 2021over September, 2020. Its cumulative index increased by 22.1% during April to September, 2021-22 over the corresponding period of previous year.

- ✚ Petroleum Refinery Products-Petroleum Refinery production increased by 6% in September, 2021 over September, 2020. Its cumulative index increased by 11.2% during April to September, 2021-22 over the corresponding period of previous year. Fertilizers - Fertilizers production increased by 0.02% in September, 2021 over September, 2020. Its cumulative index decreased by 1.3% during April to September, 2021-22 over the corresponding period of previous year. Steel -Steel production increased by 3% in September, 2021 over September, 2020.
- ✚ Its cumulative index increased by 35% during April to September, 2021-22 over the corresponding period of previous year. Cement -Cement production increased by 10.8% in September, 2021 over September, 2020. Its cumulative index increased by 37.7% during April to September, 2021-22 over the corresponding period of previous year. Electricity -Electricity generation increased by 0.3% in September, 2021 over September, 2020. Its cumulative index increased by 12.7% during April to September, 2021-22 over the corresponding period of previous year.

GST Revenues For October Hit Second Highest Ever

- ✚ The gross Goods and Services or GST revenue collected in the month of October 2021 is Rs 1,30,127 crore of which CGST is Rs 23,861 crore, SGST is Rs 30,421 crore, IGST is Rs 67,361 crore (including Rs 32,998 crore collected on import of goods) and Cess is Rs 8,484 crore (including Rs 699 crore collected on import of goods). The government has settled Rs 27,310 crore to CGST and Rs 22,394 crore to SGST from IGST as regular settlement.
- ✚ The total revenue of Centre and the States after regular settlements in the month of October 2021 is Rs 51171 crore for CGST and Rs 52,815 crore for the SGST. The revenues for the month of October 2021 are 24% higher than the GST revenues in the same month last year and 36% over 2019-20. During the month, revenues from import of goods was 39% higher and the revenues from domestic transaction (including import of services) are 19% higher than the revenues from these sources during the same month last year. The GST revenues for October have been the second highest ever since introduction of GST, second only to that in April 2021, which related to year-end revenues

India Manufacturing PMI Surges In October

- ✚ India's manufacturing activity growth hits eight-month high. Data released by the IHS Markit showed Purchasing Managers' Index (PMI) edged up to 55.9 in October expanding for the fourth consecutive month even as it stayed below the February reading of 57.5. A reading above 50 indicates expansion in economic activity and a number below that signals contraction. The second devastating wave of coronavirus pandemic had hit the country in March, affecting manufacturing activity. Rising from 53.7 in September, the latest data print is indicative of strongest improvement in overall operating conditions since February. New export work rose at a solid pace that was the quickest in three months.

Economy News

52 WEEK HIGH AND LOWS

| TICKER NAME | LTP(RS.) | 52-WEEK HIGH(RS.) | 52-WEEK LOW(RS.) |
|--------------|----------|-------------------|------------------|
| ASAHI INDIA | 445.50 | 449.15 | 221.00 |
| ASTRAMICROWA | 259.05 | 261.55 | 104.05 |
| CANARA BANK | 228.80 | 230.65 | 86.90 |
| CENTURYPLYBO | 646.10 | 655.60 | 177.80 |
| ENDURAN.TECH | 1,902.30 | 1,910.00 | 1,022.20 |
| GARDEN REACH | 261.80 | 266.80 | 167.65 |
| GREENPLYINDS | 242.65 | 248.60 | 78.65 |
| INOX LEISURE | 437.65 | 441.15 | 241.90 |
| KPR MILL | 513.00 | 521.50 | 144.48 |
| L&T | 1,908.70 | 1,920.35 | 931.10 |

TOP GAINERS

| COMAPNY NAME | LTP | PREV. CLOSE | CHANGE(RS.) | CHANGE (%) | HIGH | LOW | 52 WEEK HIGH/LOW | TTQ | TTV (IN LAKHS) |
|-----------------|---------|-------------|-------------|------------|---------|---------|------------------|--------|----------------|
| SKF INDIA | 3860.05 | 3530.50 | 329.55 | 9.33↑ | 4142.05 | 3426.30 | 4142/1479 | 9030 | 341.73 |
| GREENPLY INDUST | 242.65 | 226.00 | 16.65 | 7.37↑ | 248.60 | 227.20 | 249/79 | 64164 | 154.64 |
| R SYSTEMS INTER | 228.10 | 213.40 | 14.70 | 6.89↑ | 232.20 | 216.00 | 232/109 | 18603 | 42.12 |
| CENTURY PLYBOAR | 646.10 | 607.55 | 38.55 | 6.35↑ | 655.60 | 615.00 | 656/178 | 31326 | 200.66 |
| SUVEN PHARMACEU | 515.70 | 485.05 | 30.65 | 6.32↑ | 526.00 | 480.55 | 590/312 | 14430 | 73.88 |
| GARDEN REACH SH | 261.80 | 247.45 | 14.35 | 5.80↑ | 266.80 | 250.00 | 267/168 | 91559 | 237.11 |
| EICHER MOTORS | 2665.35 | 2521.75 | 143.60 | 5.69↑ | 2700.80 | 2553.20 | 3036/2072 | 34531 | 914.52 |
| INDIAN HOTELS C | 215.40 | 203.85 | 11.55 | 5.67↑ | 216.65 | 204.20 | 238/94 | 620126 | 1325.69 |
| HATHWAY CABLE & | 20.80 | 19.85 | 0.95 | 4.79↑ | 20.95 | 20.10 | 37/20 | 623636 | 128.65 |
| NELCO LTD | 728.70 | 695.70 | 33.00 | 4.74↑ | 730.45 | 690.00 | 969/177 | 6388 | 45.84 |

TOP LOSERS

| COMAPNY NAME | LTP | PREV. CLOSE | CHANGE(RS.) | CHANGE (%) | HIGH | LOW | 52 WEEK HIGH/LOW | TTQ | TTV (IN LAKHS) |
|-----------------|---------|-------------|-------------|------------|---------|---------|------------------|--------|----------------|
| UFLEX LTD. | 538.60 | 572.25 | -33.65 | -5.88↓ | 550.00 | 496.60 | 658/305 | 110253 | 587.01 |
| GUJ. ALKALIE & | 773.65 | 799.30 | -25.65 | -3.21↓ | 795.00 | 770.35 | 846/304 | 16543 | 129.14 |
| GUJARATSTATEPET | 316.30 | 324.90 | -8.60 | -2.65↓ | 322.95 | 313.60 | 383/184 | 43188 | 136.73 |
| SHARDA CROPCHEM | 312.25 | 318.00 | -5.75 | -1.81↓ | 324.95 | 305.50 | 387/231 | 3546 | 11.17 |
| DB CORP | 100.60 | 102.25 | -1.65 | -1.61↓ | 104.00 | 99.60 | 125/73 | 14453 | 14.67 |
| WABCO INDIA | 7532.25 | 7650.00 | -117.75 | -1.54↓ | 7626.00 | 7512.80 | 8183/4770 | 16 | 1.22 |
| TRIVENI TURBINE | 199.55 | 201.75 | -2.20 | -1.09↓ | 206.00 | 198.30 | 218/70 | 40972 | 82.65 |
| HINDALCO INDUS. | 472.95 | 478.15 | -5.20 | -1.09↓ | 485.00 | 470.00 | 552/174 | 44129 | 209.75 |
| PRICOL L | 113.40 | 114.55 | -1.15 | -1.00↓ | 115.75 | 112.75 | 116/44 | 64327 | 73.13 |
| SUPRAJIT ENGINE | 369.65 | 373.30 | -3.65 | -0.98↓ | 388.95 | 359.95 | 399/175 | 18137 | 67.00 |

MARKET PERFORMANCE

SUPER STOCK MOVERS

| COMPANYNAME | NOV04 | NOV03 | NOV02 | NOV01 | OCT29 |
|--------------|---------|---------|---------|---------|---------|
| ACC | 2431.10 | 2420.50 | 2393.00 | 2373.45 | 2333.50 |
| ADANI ENTER | 1497.20 | 1486.20 | 1472.45 | 1446.00 | 1423.50 |
| ALLCARGO LOG | 347.40 | 338.45 | 328.95 | 274.15 | 268.90 |
| APL APOLLO | 862.75 | 844.50 | 843.85 | 831.55 | 800.55 |
| ARMAN LEASE | 1034.30 | 999.60 | 963.75 | 936.45 | 918.70 |
| ARVIND FASHI | 327.80 | 320.10 | 316.25 | 311.75 | 299.35 |
| BAJAJFINANCE | 7526.65 | 7510.30 | 7454.40 | 7414.60 | 7402.35 |
| BALRAMCHINI | 336.70 | 336.60 | 333.90 | 327.30 | 326.60 |
| BANKOFINDIA | 63.10 | 62.65 | 62.50 | 60.40 | 60.00 |
| BERGERPAINTS | 763.25 | 761.25 | 755.95 | 753.40 | 741.10 |

TOP QUANTITY TRADED

| COMAPNY NAME | LTP | PREV. CLOSE | CHANGE(RS.) | CHANGE (%) | HIGH | LOW | 52 WEEK HIGH/LOW | TTQ | TTV (IN LAKHS) |
|-----------------|--------|-------------|-------------|------------|--------|--------|------------------|---------|----------------|
| VODAFONE IDEA L | 10.03 | 9.89 | 0.14 | 1.42↑ | 10.10 | 9.97 | 14/5 | 9697124 | 972.51 |
| YES BANK LTD. | 13.15 | 13.00 | 0.15 | 1.15↑ | 13.22 | 13.01 | 21/11 | 5636587 | 741.02 |
| SUZLON ENERGY L | 7.09 | 6.98 | 0.11 | 1.58↑ | 7.15 | 7.01 | 9/3 | 3522301 | 250.10 |
| TRIDENT LTD. | 39.70 | 38.60 | 1.10 | 2.85↑ | 39.85 | 39.00 | 43/7 | 2081143 | 823.83 |
| PUNJ. NATIONLBA | 41.90 | 41.40 | 0.50 | 1.21↑ | 42.00 | 41.50 | 48/27 | 1176008 | 492.26 |
| TATA POWER CO. | 231.35 | 228.70 | 2.65 | 1.16↑ | 233.35 | 230.70 | 270/52 | 1095942 | 2539.54 |
| UNION BANK OF I | 49.15 | 47.55 | 1.60 | 3.36↑ | 49.60 | 47.10 | 52/24 | 971875 | 474.80 |
| BANK OF BARODA | 102.60 | 100.90 | 1.70 | 1.68↑ | 103.35 | 102.20 | 104/43 | 944757 | 970.07 |
| INDIABULLS REAL | 181.30 | 176.75 | 4.55 | 2.57↑ | 184.70 | 179.10 | 186/46 | 822746 | 1494.82 |
| IDFC FIRST BANK | 51.05 | 50.55 | 0.50 | 0.99↑ | 51.45 | 50.85 | 69/30 | 718495 | 367.15 |

TOP VALUE TRADED

| COMAPNY NAME | LTP | PREV. CLOSE | CHANGE(RS.) | CHANGE (%) | HIGH | LOW | 52 WEEK HIGH/LOW | TTQ | TTV (IN LAKHS) |
|-----------------|---------|-------------|-------------|------------|---------|---------|------------------|---------|----------------|
| TATA MOTORS LTD | 489.65 | 485.05 | 4.60 | 0.95↑ | 493.65 | 488.35 | 532/134 | 527021 | 2584.78 |
| TATA POWER CO. | 231.35 | 228.70 | 2.65 | 1.16↑ | 233.35 | 230.70 | 270/52 | 1095942 | 2539.54 |
| SBI | 530.45 | 527.65 | 2.80 | 0.53↑ | 536.00 | 528.00 | 542/198 | 425977 | 2267.77 |
| RELIANCE INDS. | 2498.80 | 2483.85 | 14.95 | 0.60↑ | 2505.00 | 2490.05 | 2750/1830 | 64847 | 1619.70 |
| ITC LTD. | 226.55 | 222.50 | 4.05 | 1.82↑ | 227.35 | 224.10 | 265/168 | 674375 | 1523.29 |
| INDIABULLS REAL | 181.30 | 176.75 | 4.55 | 2.57↑ | 184.70 | 179.10 | 186/46 | 822746 | 1494.82 |
| INDIAN HOTELS C | 215.40 | 203.85 | 11.55 | 5.67↑ | 216.65 | 204.20 | 238/94 | 620126 | 1325.69 |
| IRCTC | 822.15 | 819.30 | 2.85 | 0.35↑ | 834.00 | 820.00 | 1279/258 | 146296 | 1205.20 |
| TATA CONSULTANC | 3509.05 | 3492.55 | 16.50 | 0.47↑ | 3515.10 | 3505.70 | 3990/2608 | 33702 | 1182.87 |
| ICICI BANK | 782.40 | 785.75 | -3.35 | -0.43↓ | 793.50 | 779.00 | 860/425 | 124872 | 979.79 |

MARKET PERFORMANCE

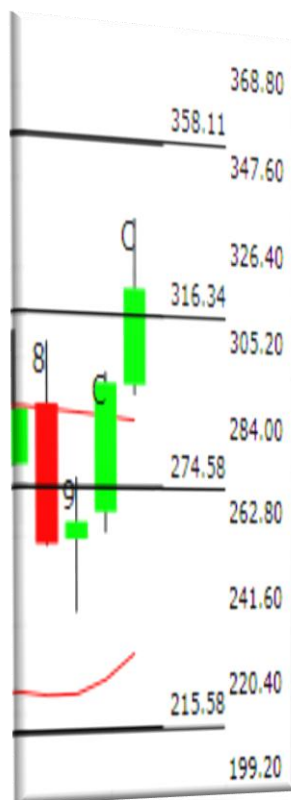
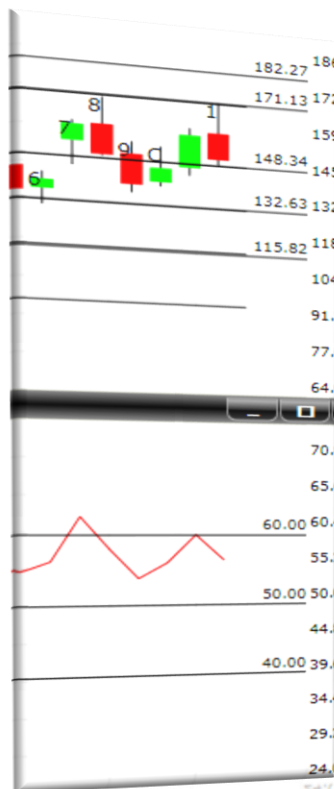
| Sl no | Scrip | Buy | Target | Stop Loss | Time frame | Status |
|-------|------------------|---------|---------|-----------|------------|-----------------|
| 1 | Canara bank | 152-158 | 173-185 | 144 | 1-2 Months | Target achieved |
| 2 | Exide industries | 170-185 | 204-216 | 161 | 1-2 Months | SL triggered |
| 3 | BHEL | 50-55 | 61-70 | 45 | 1-3 Months | Target achieved |
| 4 | Tata motors | 285-292 | 310-335 | 275 | 1-2 Months | Target achieved |

- 1. Positional Calls- Positional Calls identifies stocks on basis of technical analysis and derivative. Calls are released during market hours or weekends as an when opportunities are available. Each calls includes a target price and stop loss**
- We provide short term and long term position equity trading calls with entry, exit and stop-loss levels. These equity positional calls are continuously monitored by our technical analyst expert. The stop-losses and targets of our equity tips are revised based on market condition.
- We provide positional call in stocks, bank nifty, or nifty. Our services are to give tracking of the market for substantial returns. We provide only 1 to 3 calls in a month with the high level preciseness of 80 to 90%.
- Our positional call service provides you stock tips for best returns. You will get a good time to enter in the calls. Following our services is the best way to maximize your profit. Our positional calls are for traders of Indian share market. We carry out timely follow ups of all the calls and also give you important news and market updates. Our team provides calls through convenient ways like SMS and chat apps.
- 5. Positional trading is best for those who want to generate more income from stock market but do not want regular income. In a positional way, the Positional Trader follows the weekly chart. The holding period for the shares ranges from one month to 6 months. You need to select the type of trading as per your profit expectation. If you are looking for regular income, day trading is best. Positional trading is specifically to create wealth from share market long term**

“We are a team of seasoned stock market analysts providing tips for intraday, nifty, call options and positional call. Clients appreciate our calls for greater effectiveness and accuracy. Our team of analysts works round the clock to track the movements in the market. We continuously track scripts for possible movements and provide the most efficient tips and recommendations.”

**Positional call
status for the
past 2 months**

| Sl no | Scrip | Buy | Target | Stop Loss | Time frame |
|-------|----------------------|---------|---------|-----------|------------|
| 1 | Hindustan petroleum | 295-312 | 358-408 | 275 | 1-2 Months |
| 2 | Gail India | 132-140 | 182-195 | 115 | 1-2 Months |
| 3 | Punjab National bank | 38-42 | 54-63 | 33 | 1-3Months |
| 4 | Indian Bank | 155-170 | 190-235 | 135 | 1-3Months |

Hindustan Petroleum

Gail India

PNB

Indian bank


INDUSTRY NEWS

RBI Likely To Continue With Accommodative Policy Stance, Says FICCI Survey

- ✚ Could Resort To Mild Liquidity Draining Policies In Forthcoming Monetary Policy There was clear unanimity that the Reserve Bank of India will maintain status quo on the repo rate and will continue with an accommodative stance in the forthcoming monetary policy, FICCI reported. Growth remains a clear priority for the Central Bank and the same has been clearly communicated in the past rounds of monetary policy announcements.
- ✚ The latest GDP numbers for Q1 of 2021-22 did report a robust y-o-y growth which was backed by a low base. However, on a sequential basis a contraction was reported in the GDP growth in the first quarter. Also, inflation - which is being seen as a major concern -has reported some easing over the last two months.
- ✚ Thus, an accommodative stance is widely expected to be maintained over the near term. Until then, the Central Bank could continue to resort to milder liquidity draining policies. With regard to heading back to the process of normalization, it was largely felt that the Central Bank may indicate a change of stance from accommodative to neutral in the February 2022 policy meeting. However, a hike in the repo rate only looks imminent in the next fiscal year (April 2022). Also, the path towards positive real interest rates is expected to be a staggered one. Much would be contingent on the build-up in domestic price levels and the extent of tapering by the Federal Reserve.

Credit Guarantee Scheme for Subordinate Debt Extended By Six Months

- ✚ Ministry of Micro, Small & Medium Enterprises stated in a latest update that the government has extended Credit Guarantee Scheme for Subordinate Debt (CGSSD) upto 31.03.2022. The Government had announced creation of 'Distressed Assets Fund- - Subordinate Debt for Stressed MSMEs' on 13th May, 2020, under the Atma Nirbhar Bharat Package. Accordingly, a scheme viz. 'Credit Guarantee Scheme for Subordinate Debt' was approved by the Government on 1st June, 2020 and the scheme was launched on 24th June, 2020 to provide credit facility through lending institutions to the promoters of stressed MSMEs viz. SMA-2 and NPA accounts who are eligible for restructuring as per RBI guidelines on the books of the Lending institutions.
- ✚ This scheme was to remain in operation till 31.03.2021. In order to keep the avenues of assistance to stressed MSME Units open, the Government had earlier decided to extend this scheme for six months from 31.03.2021 to 30.09.2021. On the basis of the requests received from the stakeholders of the scheme, the Government has decided to further extend it by a period of another six months beyond 30.09.2021. The scheme will now remain operational till 31.03.2022.

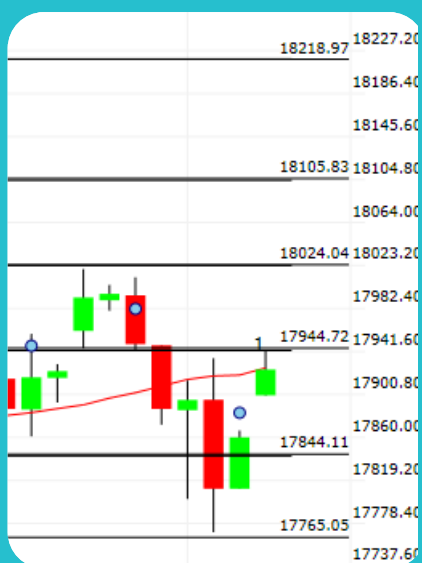
INDUSTRY NEWS

ICRA revises energy demand growth outlook for FY22 upwards to 8.5 pc: ICRA

Energy demand growth outlook for 2021-22 is revised upwards from 8 per cent to 8.5 per cent by ICRA. As per ICRA, low base last fiscal and faster-than-expected recovery in demand after the second wave of COVID-19 seen in April and May 2021 have supported this outlook upgrade. The all-India electricity demand during the period from April 2021 to September 2021 has increased by 12.7 per cent to 707 billion units (BU) on a year-on-year (YoY) basis supported by a lower base, improvement in economic activity and lower than normal monsoons leading to higher demand from the agriculture segment during July and August 2021, an ICRA statement said.

The energy demand in H1 FY2022 (April to September) also, remained higher by 2.9 per cent against the same in H1 FY2020 (pre-COVID), led by relatively sharper recovery in the energy demand as reflected from 8.4 per cent growth in Q2 FY2022 (July September) against Q2 FY2020. Girishkumar Kadam, Senior Vice President and Co-Group Head - Corporate ratings - ICRA, said, “

Based on the energy demand growth trends seen during last six-month period, the electricity demand growth outlook for FY2022 is revised upwards to 8.0 - 8.5 per cent, supported by low base effect in FY2021 and faster than expected recovery in demand post COVID second wave. “Nonetheless, any emergence of potential third COVID wave and consequent lockdown restrictions remains a monitorable. In turn, the all-India thermal plant load factor (PLF) level is estimated to show a modest improvement to about 58.5-59 per cent in FY2022, against the earlier estimate of 57-58 per cent.” Notwithstanding the recovery in electricity demand, the all India average thermal PLF level is likely to remain subdued, at below 60 per cent in the current fiscal. Thus, the sector outlook on the thermal power generation segment is negative, ICRA said.



TECHNICAL ANALYSIS

Technical View

We are suggesting to buy on any decline for an up move towards 18,105 and then 18,220 zone with a strong support placed at 17,850,”

If nifty breaks below 17850 expect further downside in levels of (17760-17565) - This would be the potential entry zone for investors to enter if correction takes place.

If nifty breaks above 18025 expect upward levels of 18100-18350, Investors can add or go long and maintain your positions till such levels sustain.

Expectations for the week

Benchmark equity indices are likely to extend their gains next week as investor optimism for the ongoing economic recovery strengthens on the back of the government's move to cut excise duty on retail fuel.

The government on Wednesday cut excise duty on retail fuel, this could reduce concerns over high inflation and provide impetus to the domestic consumer economy. The move is also likely to provide some relief to sectors like logistics where high fuel costs have eaten into margins.

Support may also come from foreign investors, who have largely been net sellers in the market in recent weeks, given that the announcement of the US Federal Reserve's tapering of its bond-buying program is now out of the way.

Given a slew of significant economic data releases and the ongoing earnings season, the volatility experienced this week is expected to persist into the forthcoming week as well.

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